

**CITY OF CARMEL-BY-THE-SEA
CITY COUNCIL**

RESOLUTION NO. 2020-040

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARMEL-BY-THE-SEA
ADOPTING THE FISCAL YEAR 2020-2021 ANNUAL OPERATING BUDGET**

WHEREAS, on February 4, 2020, the City Council adopted the budget schedule for Fiscal Year 2020-2021 in accordance with Carmel Municipal Code Section 3.060.020; and

WHEREAS, the Fiscal Year 2020-2021 Budget includes the General Fund and other revenues, the General Fund Operating Budget for various City departments and services, debt service and proposed transfers among funds; and

WHEREAS, the City Council held public meetings on the proposed Fiscal Year 2020-2021 and Five Year Capital Improvement Program on April 7, 2020 and May 5, 2020; and

WHEREAS, the City Council held public meetings on the Fiscal Year 2020-2021 Budget on May 12, 2020 and June 2, 2020 and considered the adoption of the budget during a public meeting on June 16, 2020; and

WHEREAS, the Fiscal Year 2020-2021 Budget includes \$19,733,910 in expenditures, which includes \$18,489,395 for General Fund Operations, \$1,244,515 for debt service and no funding for capital projects or vehicle and equipment purchases; and

WHEREAS, the Fiscal Year 2020-2021 Budget includes \$17,426,268 in anticipated General Fund revenues, \$1,244,515 in projected local sales tax revenue to fund debt service and \$329,214 in estimated transportation-related revenues and assumes the use of \$1,063,127 in fund balance to support the General Fund Operating Budget expenditures; and

WHEREAS, in accordance with Carmel Municipal Code Section 3.06.010, the City Council shall adopt a budget for expenditures and anticipated revenues prior to the beginning of the fiscal year, which starts on July 1.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF CARMEL-BY-THE-SEA DOES HEREBY:

Authorize the City Administrator to make ministerial changes to budgeted transfers and adjust appropriations to or from designated funds as part of the 2019-2020 fiscal year-end process.

Adopts the City of Carmel-by-the-Sea's Fiscal Year 2020-2021 Recommended Budget.

Authorize the City Administrator to make ministerial changes to budgeted transfers and adjust appropriations to or from designated funds as necessary during fiscal year 2020-2021.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF CARMEL-BY-THE-SEA this 16th day of June, 2020, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

ATTEST:

Dave Potter
Mayor

Britt Avrit, MMC
City Clerk