



**Carmel-
by-the-Sea**

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Police Station Project

'Bob Kavner' via cityclerk <cityclerk@ci.carmel.ca.us>

Sun, Jan 21, 2024 at 8:13 AM

Reply-To: Bob Kavner <[REDACTED]>

To: "cityclerk@ci.carmel.ca.us" <cityclerk@ci.carmel.ca.us>

In anticipation of the January 25th meeting, can you provide the public with an understanding of 2 financial matters:

1. What is the current debt liability on the City's balance sheet, if any, and what is the remaining future annual funding requirements.
2. If the project costs \$30M and interests rates are at today's level, what will be the annual future funding obligation and how does that line up against the City's capacity to fund it in the related future years.

Perhaps my questions are worded awkwardly. My objective is to get a sense of our debt capacity. If this info is available, please forward it to me. Otherwise I can wait till Thursday's meeting.

Much thanks,
Bob Kavner

[REDACTED]