

Organization Information

Email *

nreilly@montereysymphony.org

Name of Applicant Organization: *

Monterey Symphony

Name and Position/Title of staff applying on behalf of the Organization: *

Nicola Reilly, President and CEO

Organization Mailing Address: *

PO BOX 7130 Carmel-by-the-Sea, CA 93921

Telephone Number: *

831-645-1131

Email: *

nreilly@montereysymphony.org

Geographic Area(s) the Organization serves: *

Carmel

Age groups served by the Organization: *

- ☒ 0-12
- ☒ 13-17
- ☒ 18-24
- ☒ 25-34
- ☒ 35-44
- ☒ 45-54
- ☒ 55-64
- ☒ 65 and over

Number of Carmel-by-the-Sea (93921) residents the Organization serves: *

1,000

Is this Organization incorporated as a Nonprofit Organization? *

- ☒ Yes
- ☐ No

Is this Organization a Carmel school? *

☐ Yes

☒ No

Project/Program Details

Project/Program Name: *

Youth Concerts at Forest Theater

Amount requested (up to \$3,000): *

3,000

Please provide a description of the Project, Program, or Service that the City of Carmel-by-the-Sea grant funding will be used to support. *

In September of 2023, the Monterey Symphony will present two free youth concerts at the Forest Theater as part of its "Love Letter to Hollywood" series. Students will be bussed to the Theater, or walk from River School, to attend these performances. The entire Monterey Symphony will perform works from popular movies and shows, including Star Wars, Black Panther, and the Mandalorian, among others. Youth music education is an integral component of the Monterey Symphony's mission and commitment to the community. The Symphony has been unable to present free concerts to students since the start of the COVID pandemic, and is delighted to return to this essential programming. Attendance at cultural events and concerts is a key component to the State of California's Visual and Performing Arts Standards (VAPA) for all students in the state.

Please provide the project, program, or service objectives that the City of Carmel-by-the-Sea grant funding will be used to support. *

Although the City does not directly provide youth music education to the community, it has a commitment to enhancing the cultural fabric of the City through free days at Sunset Center for school music performances, activities with the library, and free concerts at Devendorf Park. Additionally, these youth concerts are another activity taking place at the Forest Theater, a City owned property.

Please describe the specific benefit to the Carme-by-the-Sea community that your project, program, or service will provide, including the target population and number of community members that will be served. *

1,000 3rd through 6th graders will attend these two concerts at the Forest Theater, in addition to their parents chaperones and teachers. One concert will be attended entirely by students in the CUSD system, and another by 5th graders from MPUSD schools.

Please describe how your organization would use the funding awarded, including equipment or services that would be purchased and why. *

Funding from the City of Carmel-by-the-Sea would be used to compensate the artists involved in this project.

Attachments

Please provide the following attachments via email to cityclerk@ci.carmel.ca.us. Make sure to include the name of the Organization in the subject line of the email and on all attachments.

- A copy of the Organization's proof of non-profit status, with a copy of the letter from the IRS.
- A detailed, line item budget plan for the project, program, or service's use of the grant funds.
- A current, detailed operating budget that includes information on your organization's annual sources of revenue received.
- The Organization's past two year's financial statements - including the current year - with balance sheets, sources of revenue, profit/loss statements and indicating the percentage of revenue that is used for

administration, salaries and program costs.

Certification and Signature

The Applicant Organization acknowledges and agrees to the following:

- That it is subject to all City Council Discretionary Funds Grant Program requirements, including submittal deadlines and payment disbursements.
- That it will not spend City Council Discretionary Funds Grant Program funds on ineligible activities/services as outlined in City Council Policy C16- : City Council Discretionary Funds Grant Program.
- The awarding of City Council Discretionary Funds Grant Program funding does not constitute an automatic annual allocation.
- City Council Discretionary Funds Grant Program funding, if allocated, will be for the sole use as reflected in this application form.
- As a condition of receiving funds, an agreement with the City of Carmel-by-the-Sea in a form and with content provided by the City, will be signed and executed by a duly authorized representative of the applicant organization.
- All funds awarded must be spent by the end of the fiscal year (June 30).
- The recipient shall provide a full accounting with documentation on the use of awarded funds within 30 days after the end of the Project/Program/Service or by June 30 of the fiscal year in which funds were awarded.
- The recipient shall return to the City any funds not spent or documented per the signed agreement.
- The City reserves the right to conduct an audit and/or require additional backup information to substantiate how funds received from the City were expended. Failure to provide proper documentation may jeopardize future funding.

I certify on behalf of the above named nonprofit applicant organization that I have read, understand and agree that the aforesaid information is accurate, factual, and current.

Name and Title of staff applying on behalf of the Organization *

Nicola Reilly, President and CEO

Organization name *

Monterey Symphony

Date *

MM DD YYYY

03 / 31 / 2023

This form was created inside of Carmel-by-the-Sea.

Google Forms

OGDEN UT 84201-0038

In reply refer to: 0441969846
Sep. 04, 2009 LTR 4168C E0
94-1584123 000000 00 R
00035764
BODC: TE

MONTEREY COUNTY SYMPHONY ASSN
2560 GARDEN RD STE 101
MONTEREY CA 93940

RECEIVED
SEP 08 2009

BY:.....

Employer Identification Number: 94-1584123
Person to Contact: Michael Bagley
Toll Free Telephone Number: 1-877-829-5500

Dear Taxpayer:

This is in response to your request of Aug. 26, 2009, regarding your tax-exempt status.

Our records indicate that a determination letter was issued in January 1965, that recognized you as exempt from Federal income tax, and discloses that you are currently exempt under section 501(c)(3) of the Internal Revenue Code.

Our records also indicate you are not a private foundation within the meaning of section 509(a) of the Code because you are described in section(s) 509(a)(1) and 170(b)(1)(A)(vi).

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely yours,



Rita A. Leete
Accounts Management II

PROGRAM/PROJECT BUDGET

Organization Name: Monterey Symphony

Program Name: Youth Concerts

Program Dates: 9/1/2023-5/1/2024

Income	CBTS	Other Proposals/ Anticipated Funds	Committed Funds	Program Revenue	TOTAL	Actual (Leave this column blank until the final grant report)
CBTS	\$3,000				\$3,000	
Foundations		\$25,000	\$25,000		\$50,000	
Annual fundraising event		\$15,000			\$15,000	
Individual donations		\$15,000			\$15,000	
Corporate Donations		\$5,000			\$5,000	
Endowment Distribution			\$35,000		\$35,000	
Ticket Sales						
	\$3,000	\$60,000	\$60,000	\$0	\$123,000	

Expenses	CBTS	Other Proposals	Committed Funds	Program Revenue	TOTAL	Actual (Leave this column blank until the final grant report)
Artistic costs	\$3,000	\$45,000	\$38,000		\$86,000	
Production costs		\$15,000	\$20,500		\$35,500	
Transportation			\$1,500		\$1,500	
General/Office Support						
Services					\$0	
Development					\$0	
	\$3,000	\$60,000	\$60,000	\$0	\$123,000	

MONTEREY SYMPHONY

FY 2023: For 2022-2023 Season

Profit / (Loss) - All Classes

FY23

DRAFT

as of: 8/4/2022

2022-2023

Concerts Presented (Incs Pops)

6 of 6

4000 · Operating Revenue - Earned

4000.10 · Concert Ticket Sales	290,000
4000.15 · Special Event Ticket Sales	105,250
4000.20 · Program Book Ad Sales	0
4000.40 · Other Earned Revenue	0

Total Operating **395,250**

% of Ttl Income 18.5%

4100 · Public Support - Contributed

4100.10 · Symphony Fund	730,000
4100.20 · Foundations	335,000
4100.30 · Corporations	30,000
4100.40 · Endowment Distribution	468,928
4100.50 · Special Events	67,500
4100.60 · Bequests	100,000
4100.80 · Other Contributed	4,250
4100.90 · Net Assets Released	0

Total Public Support **1,735,678**

% of Ttl Income 81.5%

Total Income **2,130,928**

5000 · Program Services

5010 · Artistic	867,318
5020 · Production	230,035
5030 · Marketing	177,900

Total Program Services **1,275,253**

5100 · Support Services

5110 · General & Administrative	707,876
5120 · Development	137,250

Total Support Services **845,126**

Total Expenses **2,120,379**

Net Ordinary Income - All Classes **10,549**

7000 · Other Income 761,240

7100 · Other Expense 499,751

Total Net Other Income (Expense) **261,489**

Net Income - All Classes **272,038**

MONTEREY SYMPHONY
Balance Sheet - All Classes
As of June 30, 2021

	U.R.	T.R.	P.R.	TOTAL
ASSETS				
Current Assets				
Checking/Savings	374,141	50,000	0	424,141
Other Current Assets				
1200 · S/T Investments & Cash	110	0	0	110
1400 · Prepaid Expenses	24,777	0	0	24,777
Total Other Current Assets	24,887	0	0	24,887
Total Current Assets	399,028	50,000	0	449,028
Fixed Assets				
1600 · Equipment & Improvements	27,517	0	0	27,517
Total Fixed Assets	27,517	0	0	27,517
Other Assets				
1700 · Endowment Funds				
1700.02 · Cornerstone Funds	518,755	0	3,536,821	4,055,575
1700.03 · Noxon Fund 1	2,016,495	0	6,712,026	8,728,520
Total 1700 · Endowment Funds	2,535,249	0	10,248,846	12,784,096
1900 · Beneficial Interest - Noxon WF	0	0	6,567,396	6,567,396
1910 · Beneficial Interest - CFMC	0	0	211,413	211,413
1950 · Right of Use	111,089	0	0	111,089
Total Other Assets	2,646,338	0	17,027,656	19,673,994
TOTAL ASSETS	3,072,884	50,000	17,027,656	20,150,539
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	6,444	0	0	6,444
Other Current Liabilities	101,265	0	0	101,265
Total Current Liabilities	107,709	0	0	107,709
Long Term Liabilities	86,500	0	0	86,500
Total Liabilities	194,209	0	0	194,209
Equity				
3000 · Net Assets				
3000.01 · Unrestricted	-176,263	0	0	-176,263
3000.02 · Temporarily Restricted	0	12,500	0	12,500
3000.03 · Permanently Restricted	0	0	16,741,253	16,741,253
3000.04 · Board Designated Reserve	203,577	0	0	203,577
Total 3000 · Net Assets	27,314	12,500	16,741,253	16,781,066
Net Income	2,851,361	37,500	286,403	3,175,264
Total Equity	2,878,675	50,000	17,027,656	19,956,330

6:47 PM
07/15/21
Accrual Basis

MONTEREY SYMPHONY
Balance Sheet - All Classes
As of June 30, 2021

	<u>U.R.</u>	<u>T.R.</u>	<u>P.R.</u>	<u>TOTAL</u>
TOTAL LIABILITIES & EQUITY	<u>3,072,884</u>	<u>50,000</u>	<u>17,027,656</u>	<u>20,150,539</u>

1:22 PM

03/31/23

Accrual Basis

MONTEREY SYMPHONY
Profit & Loss Budget v. Actual - U.R.
 July 2020 through June 2021

	Jul '20 - Ju...	Budget	Jul '20 - Ju...	YTD Budget	Annual Bu...
Ordinary Income/Expense					
Income					
4100 · Public Support - Contributed					
4100.10 · Symphony Fund					
4110.01 · SF Current Year	437,895	287,500	437,895	287,500	287,500
4110.02 · SF NAR	12,500	12,500	12,500	12,500	12,500
Total 4100.10 · Symphony Fund	450,395	300,000	450,395	300,000	300,000
4100.20 · Foundations					
4120.01 · Foundations Current Year	161,481	212,000	161,481	212,000	212,000
Total 4100.20 · Foundations	161,481	212,000	161,481	212,000	212,000
4100.30 · Corporations					
4130.01 · Corporations Current Year	18,081	0	18,081	0	0
Total 4100.30 · Corporations	18,081	0	18,081	0	0
4100.40 · Endowment Distribution	400,000	400,000	400,000	400,000	400,000
4100.70 · Donated Tickets & Fees	3,443	0	3,443	0	0
4100.80 · Other Contributed	230,005	202,585	230,005	202,585	202,585
Total 4100 · Public Support - Contributed	1,263,405	1,114,585	1,263,405	1,114,585	1,114,585
Total Income	1,263,405	1,114,585	1,263,405	1,114,585	1,114,585
Gross Profit	1,263,405	1,114,585	1,263,405	1,114,585	1,114,585
Expense					
5000 · Program Services					
5010 · Artistic					
5010.01 · AT - Compensation					
5010.50 · AT - Orchestra	21,765	0	21,765	0	0
5010.52 · AT - Fed PR Taxes	2,277	0	2,277	0	0
5010.53 · AT - Workers Comp.	579	0	579	0	0
5010.54 · AT - Unemployment	1,407	0	1,407	0	0
5010.56 · AT - Pension & Dues	2,475	0	2,475	0	0
Total 5010.01 · AT - Compensation	28,503	0	28,503	0	0
5010.03 · Mileage & Travel & Cartage					
5010.60 · Orchestra	2,346	0	2,346	0	0
Total 5010.03 · Mileage & Travel & Cartage	2,346	0	2,346	0	0
5010.07 · Guest Artist Fees	16,500	0	16,500	0	0
5010.08 · Music Education	3,112	0	3,112	0	0
5010.09 · Student Transportation	3,974	0	3,974	0	0
5010.10 · Auditions	8,000	0	8,000	0	0
5010.11 · Artistic Contingency Fund	0	60,000	0	60,000	60,000
Total 5010 · Artistic	62,435	60,000	62,435	60,000	60,000
5020 · Production					
5020.01 · PD - Compensation					
5020.53 · PD - Workers Comp.	38	0	38	0	0
5020.55 · PD - Health Insurance	3,055	3,054	3,055	3,054	3,054
Total 5020.01 · PD - Compensation	3,093	3,054	3,093	3,054	3,054
5020.03 · Contract Labor - UPA Stagehands	66,006	0	66,006	0	0
5020.05 · Venue Fees	7,777	0	7,777	0	0
5020.06 · Music Rent & Purchase	2,701	0	2,701	0	0

1:22 PM

03/31/23

Accrual Basis

MONTEREY SYMPHONY
Profit & Loss Budget v. Actual - U.R.
 July 2020 through June 2021

	Jul '20 - Ju...	Budget	Jul '20 - Ju...	YTD Budget	Annual Bu...
5020.07 · Equipment Rental	3,046	0	3,046	0	0
5020.08 · Copyright Fees	1,320	0	1,320	0	0
5020.10 · Recording Expenses	2,094	0	2,094	0	0
5020.13 · Production Materials	2,971	3,000	2,971	3,000	3,000
5020.16 · Storage Facility	4,380	4,200	4,380	4,200	4,200
5020.17 · Music For The Schools	2,500	3,000	2,500	3,000	3,000
5020.25 · PD - Miscellaneous	250	0	250	0	0
Total 5020 · Production	96,139	13,254	96,139	13,254	13,254
5030 · Marketing					
5030.01 · Printing	3,862	0	3,862	0	0
5030.02 · Advertising	12,356	4,200	12,356	4,200	4,200
5030.03 · Photo/Video	4,914	0	4,914	0	0
5030.04 · Contractors	16,250	0	16,250	0	0
5030.05 · Website Expenses	3,287	5,000	3,287	5,000	5,000
5030.08 · Promotional Items	1,332	2,000	1,332	2,000	2,000
5030.09 · Surveys	-1,500	0	-1,500	0	0
5030.25 · MK - Miscellaneous	0	3,000	0	3,000	3,000
Total 5030 · Marketing	40,500	14,200	40,500	14,200	14,200
Total 5000 · Program Services	199,074	87,454	199,074	87,454	87,454
5100 · Support Services					
5110 · General & Administrative					
5110.01 · GA - Compensation					
5110.50 · GA - Salaries & Wages	316,012	256,248	316,012	256,248	256,248
5110.52 · GA - Fed PR Taxes	21,586	19,608	21,586	19,608	19,608
5110.53 · GA - Workers Comp.	1,418	2,916	1,418	2,916	2,916
5110.54 · GA - Unemployment	1,004	2,568	1,004	2,568	2,568
5110.55 · GA - Health Insurance	33,778	33,804	33,778	33,804	33,804
Total 5110.01 · GA - Compensation	373,798	315,144	373,798	315,144	315,144
5110.02 · IT Software & Services					
5110.60 · Telephone	4,929	5,112	4,929	5,112	5,112
5110.61 · Internet	2,294	1,320	2,294	1,320	1,320
5110.62 · Software Licenses	669	0	669	0	0
5110.63 · Audience View Fees	42	600	42	600	600
5110.64 · Technical Support	17,690	17,400	17,690	17,400	17,400
5110.65 · Hardware	1,169	1,000	1,169	1,000	1,000
Total 5110.02 · IT Software & Services	26,792	25,432	26,792	25,432	25,432
5110.03 · Professional Services					
5110.70 · Accounting & Tax Prep	3,544	500	3,544	500	500
5110.71 · Auditing	17,491	19,500	17,491	19,500	19,500
5110.73 · Payroll	3,502	900	3,502	900	900
5110.75 · HR	1,113	500	1,113	500	500
Total 5110.03 · Professional Services	25,650	21,400	25,650	21,400	21,400
5110.04 · Insurance					
5110.80 · Commercial Property	2,860	1,392	2,860	1,392	1,392
5110.81 · Inland Marine	1,628	1,788	1,628	1,788	1,788
5110.82 · General Liability	4,010	6,600	4,010	6,600	6,600
5110.83 · Directors & Officers	2,469	2,028	2,469	2,028	2,028
Total 5110.04 · Insurance	10,967	11,808	10,967	11,808	11,808
5110.05 · Admin Overhead					
5110.84 · Office Rent	45,423	40,200	45,423	40,200	40,200

1:22 PM

03/31/23

Accrual Basis

MONTEREY SYMPHONY
Profit & Loss Budget v. Actual - U.R.
 July 2020 through June 2021

	Jul '20 - Ju...	Budget	Jul '20 - Ju...	YTD Budget	Annual Bu...
5110.85 · Utilities	1,046	2,400	1,046	2,400	2,400
5110.86 · Supplies	6,474	1,200	6,474	1,200	1,200
5110.87 · Postage & Shipping	2,074	2,626	2,074	2,626	2,626
5110.88 · Copier/Pstg Leases	14,632	13,640	14,632	13,640	13,640
5110.89 · Office Cleaning	3,090	2,880	3,090	2,880	2,880
5110.90 · Repairs & Maintenance	1,415	480	1,415	480	480
5110.91 · Board Expenses	946	3,000	946	3,000	3,000
5110.92 · Bank Charges	358	360	358	360	360
5110.93 · Credit Card Charges	4,611	1,800	4,611	1,800	1,800
5110.94 · Travel & Entertainment	2,692	1,800	2,692	1,800	1,800
5110.95 · Dues & Publications	3,935	2,136	3,935	2,136	2,136
5110.96 · City/Co./St. Taxes/Fees	667	1,200	667	1,200	1,200
5110.97 · Professional Development	2,594	3,000	2,594	3,000	3,000
5110.99 · Office & Moving Expenses	10,037	5,000	10,037	5,000	5,000
5110.25 · Depreciation	4,301	0	4,301	0	0
5110.26 · GA - Miscellaneous	1,831	600	1,831	600	600
Total 5110.05 · Admin Overhead	106,126	82,322	106,126	82,322	82,322
Total 5110 · General & Administrative	543,334	456,106	543,334	456,106	456,106
5120 · Development					
5120.02 · Patron & Inst. Advancement	5,477	0	5,477	0	0
5120.03 · Independent Contractor Fees	800	0	800	0	0
5120.06 · Donor Stewardship	1,359	6,000	1,359	6,000	6,000
Total 5120 · Development	7,636	6,000	7,636	6,000	6,000
Total 5100 · Support Services	550,969	462,106	550,969	462,106	462,106
Total Expense	750,043	549,560	750,043	549,560	549,560
Net Ordinary Income	513,361	565,025	513,361	565,025	565,025
Other Income/Expense					
Other Income					
7000 · Other Income					
7010 · Dividends & Interest					
7010.01 · Cornerstone Funds	77,463	0	77,463	0	0
7010.02 · Board Reserve	1	0	1	0	0
7010.03 · Noxon Fund 1	167,183	0	167,183	0	0
7010.04 · Patron Stock	40	0	40	0	0
Total 7010 · Dividends & Interest	244,687	0	244,687	0	0
7020 · Gain (Loss) on Investments					
7020.01 · Cornerstone Funds	802,817	0	802,817	0	0
7020.03 · Noxon Fund 1	2,001,034	0	2,001,034	0	0
7020.04 · Patron Stock	371	0	371	0	0
Total 7020 · Gain (Loss) on Investments	2,804,221	0	2,804,221	0	0
7025 · Tax Credits	37,063	0	37,063	0	0
Total 7000 · Other Income	3,085,972	0	3,085,972	0	0
Total Other Income	3,085,972	0	3,085,972	0	0
Other Expense					
7100 · Other Expense					
7120 · Portfolio Mgmt Fees	30,421	0	30,421	0	0
7125 · Board Designated Reserve	0	440,032	0	440,032	440,032

1:22 PM

03/31/23

Accrual Basis

MONTEREY SYMPHONY
Profit & Loss Budget v. Actual - U.R.
 July 2020 through June 2021

	<u>Jul '20 - Ju...</u>	<u>Budget</u>	<u>Jul '20 - Ju...</u>	<u>YTD Budget</u>	<u>Annual Bu...</u>
7130 · Endowment Income Contra	0	400,000	0	400,000	400,000
Total 7100 · Other Expense	30,421	840,032	30,421	840,032	840,032
Total Other Expense	30,421	840,032	30,421	840,032	840,032
Net Other Income	3,055,550	-840,032	3,055,550	-840,032	-840,032
Net Income	<u>3,568,912</u>	<u>-275,007</u>	<u>3,568,912</u>	<u>-275,007</u>	<u>-275,007</u>

MONTEREY SYMPHONY
Balance Sheet - All Classes
As of June 30, 2022

	U.R.	T.R.	P.R.	TOTAL
ASSETS				
Current Assets				
Checking/Savings	42,724	61,000	0	103,724
Other Current Assets				
1150 · Accrued Receivables	416	6,334	0	6,750
1400 · Prepaid Expenses	47,326	0	0	47,326
Total Other Current Assets	47,742	6,334	0	54,076
Total Current Assets	90,466	67,334	0	157,800
Fixed Assets				
1600 · Equipment & Improvements	23,216	0	0	23,216
Total Fixed Assets	23,216	0	0	23,216
Other Assets				
1700 · Endowment Funds				
1700.02 · Cornerstone Funds	-243,897	14,722	4,717,786	4,488,610
1700.03 · Noxon Fund 1	291,670	3,160,622	2,865,000	6,317,292
1700.10 · Board Reserve	1	0	0	1
Total 1700 · Endowment Funds	47,773	3,175,344	7,582,786	10,805,903
1900 · Beneficial Interest - Noxon WF	0	7,600,320	0	7,600,320
1910 · Beneficial Interest - CFMC	0	38,922	217,163	256,085
1950 · Right of Use	91,462	0	0	91,462
Total Other Assets	139,235	10,814,587	7,799,949	18,753,771
TOTAL ASSETS	252,917	10,881,921	7,799,949	18,934,787
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	10,940	0	0	10,940
Other Current Liabilities	44,485	0	0	44,485
Total Current Liabilities	55,425	0	0	55,425
Long Term Liabilities	70,962	0	0	70,962
Total Liabilities	126,387	0	0	126,387
Equity				
3000 · Net Assets	2,400,539	10,864,587	7,799,949	21,065,074
Net Income	-2,274,009	17,334	0	-2,256,675
Total Equity	126,530	10,881,921	7,799,949	18,808,400
TOTAL LIABILITIES & EQUITY	252,917	10,881,921	7,799,949	18,934,787

1:21 PM

03/31/23

Accrual Basis

MONTEREY SYMPHONY
Profit & Loss Budget v. Actual - U.R.
 July 2021 through June 2022

	Jul '21 - Ju...	Budget	Jul '21 - Ju...	YTD Budget	Annual Bud...
Ordinary Income/Expense					
Income					
4000 · Operating Revenue - Earned					
4000.10 · Concert Ticket Sales	190,143	152,000	190,143	152,000	152,000
4000.15 · Special Event Ticket Sales	10,560	0	10,560	0	0
4000.40 · Other Earned Revenue	2,500	0	2,500	0	0
Total 4000 · Operating Revenue - Earned	203,203	152,000	203,203	152,000	152,000
4100 · Public Support - Contributed					
4100.10 · Symphony Fund					
4110.01 · SF Current Year	498,759	700,000	498,759	700,000	700,000
Total 4100.10 · Symphony Fund	498,759	700,000	498,759	700,000	700,000
4100.20 · Foundations					
4120.01 · Foundations Current Year	85,354	259,500	85,354	259,500	259,500
4120.02 · Foundations NAR	50,000	50,000	50,000	50,000	50,000
Total 4100.20 · Foundations	135,354	309,500	135,354	309,500	309,500
4100.30 · Corporations					
4130.01 · Corporations Current Year	21,561	15,000	21,561	15,000	15,000
Total 4100.30 · Corporations	21,561	15,000	21,561	15,000	15,000
4100.40 · Endowment Distribution	532,000	430,162	532,000	430,162	430,162
4100.60 · Bequests	38,479	0	38,479	0	0
4100.70 · Donated Tickets & Fees	6,587	0	6,587	0	0
4100.80 · Other Contributed	240,420	57,405	240,420	57,405	57,405
Total 4100 · Public Support - Contributed	1,473,160	1,512,067	1,473,160	1,512,067	1,512,067
Total Income	1,676,363	1,664,067	1,676,363	1,664,067	1,664,067
Gross Profit	1,676,363	1,664,067	1,676,363	1,664,067	1,664,067
Expense					
5000 · Program Services					
5010 · Artistic					
5010.01 · AT - Compensation					
5010.45 · AT - Music Director	0	7,500	0	7,500	7,500
5010.46 · AT - Librarian	9,827	14,000	9,827	14,000	14,000
5010.50 · AT - Orchestra	349,755	380,591	349,755	380,591	380,591
5010.52 · AT - Fed PR Taxes	28,443	30,760	28,443	30,760	30,760
5010.53 · AT - Workers Comp.	5,392	4,584	5,392	4,584	4,584
5010.54 · AT - Unemployment	16,316	4,021	16,316	4,021	4,021
5010.56 · AT - Pension & Dues	30,434	61,770	30,434	61,770	61,770
Total 5010.01 · AT - Compensation	440,168	503,226	440,168	503,226	503,226
5010.02 · Music Director Expenses	1,242	0	1,242	0	0
5010.03 · Mileage & Travel & Cartage					
5010.60 · Orchestra	64,173	77,548	64,173	77,548	77,548
5010.62 · Guest Artists	15,854	18,250	15,854	18,250	18,250
Total 5010.03 · Mileage & Travel & Cartage	80,027	95,798	80,027	95,798	95,798
5010.04 · Cartage	2,670	0	2,670	0	0
5010.07 · Guest Artist Fees	103,173	82,000	103,173	82,000	82,000
5010.08 · Music Education	4,410	8,000	4,410	8,000	8,000
5010.10 · Auditions	14,743	20,000	14,743	20,000	20,000
5010.25 · AT - Miscellaneous	1,350	0	1,350	0	0

1:21 PM

03/31/23

Accrual Basis

MONTEREY SYMPHONY
Profit & Loss Budget v. Actual - U.R.
 July 2021 through June 2022

	Jul '21 - Ju...	Budget	Jul '21 - Ju...	YTD Budget	Annual Bud...
Total 5010 · Artistic	647,784	709,024	647,784	709,024	709,024
5020 · Production					
5020.01 · PD - Compensation					
5020.50 · PD - Production & Stage Hands	11,261	30,000	11,261	30,000	30,000
5020.52 · PD - Fed PR Taxes	861	2,295	861	2,295	2,295
5020.53 · PD - Workers Comp.	109	342	109	342	342
5020.54 · PD - Unemployment	322	300	322	300	300
5020.56 · PD - Pension Expense	0	600	0	600	600
Total 5020.01 · PD - Compensation	12,553	33,537	12,553	33,537	33,537
5020.02 · Contract Labor - Supervision	1,250	12,800	1,250	12,800	12,800
5020.03 · Contract Labor - UPA Stagehands	110,841	35,000	110,841	35,000	35,000
5020.04 · Piano Technician	5,110	3,000	5,110	3,000	3,000
5020.05 · Venue Fees	55,088	50,000	55,088	50,000	50,000
5020.06 · Music Rent & Purchase	19,345	6,000	19,345	6,000	6,000
5020.07 · Equipment Rental	21,427	5,000	21,427	5,000	5,000
5020.08 · Copyright Fees	0	4,000	0	4,000	4,000
5020.10 · Recording Expenses	6,967	78,011	6,967	78,011	78,011
5020.13 · Production Materials	12,803	4,800	12,803	4,800	4,800
5020.14 · Musician Food	0	4,200	0	4,200	4,200
5020.15 · Valet Parking	7,329	5,560	7,329	5,560	5,560
5020.16 · Storage Facility	10,389	8,760	10,389	8,760	8,760
5020.17 · Music For The Schools	276	0	276	0	0
5020.18 · COVID-19 Contingency	66,588	25,610	66,588	25,610	25,610
5020.25 · PD - Miscellaneous	3,616	0	3,616	0	0
Total 5020 · Production	333,580	276,278	333,580	276,278	276,278
5030 · Marketing					
5030.01 · Printing	23,425	12,000	23,425	12,000	12,000
5030.02 · Advertising	52,840	53,125	52,840	53,125	53,125
5030.03 · Photo/Video	18,711	10,000	18,711	10,000	10,000
5030.04 · Contractors	15,950	31,000	15,950	31,000	31,000
5030.05 · Website Expenses	3,246	6,000	3,246	6,000	6,000
5030.06 · Special Events	23,628	0	23,628	0	0
5030.08 · Promotional Items	3,609	3,000	3,609	3,000	3,000
5030.09 · Surveys	0	4,000	0	4,000	4,000
5030.25 · MK - Miscellaneous	1,398	0	1,398	0	0
Total 5030 · Marketing	142,808	119,125	142,808	119,125	119,125
Total 5000 · Program Services	1,124,172	1,104,427	1,124,172	1,104,427	1,104,427
5100 · Support Services					
5110 · General & Administrative					
5110.01 · GA - Compensation					
5110.50 · GA - Salaries & Wages	400,503	323,262	400,503	323,262	323,262
5110.52 · GA - Fed PR Taxes	27,576	24,730	27,576	24,730	24,730
5110.53 · GA - Workers Comp.	1,351	3,685	1,351	3,685	3,685
5110.54 · GA - Unemployment	1,862	3,233	1,862	3,233	3,233
5110.55 · GA - Health Insurance	46,499	41,536	46,499	41,536	41,536
5110.56 · GA - 403(b) Contributions	5,721	10,298	5,721	10,298	10,298
Total 5110.01 · GA - Compensation	483,511	406,744	483,511	406,744	406,744
5110.02 · IT Software & Services					
5110.60 · Telephone	5,149	5,629	5,149	5,629	5,629
5110.61 · Internet	2,863	2,676	2,863	2,676	2,676
5110.62 · Software Licenses	622	900	622	900	900
5110.63 · Audience View Fees	6,144	6,060	6,144	6,060	6,060

1:21 PM

03/31/23

Accrual Basis

MONTEREY SYMPHONY
Profit & Loss Budget v. Actual - U.R.
 July 2021 through June 2022

	Jul '21 - Ju...	Budget	Jul '21 - Ju...	YTD Budget	Annual Bud...
5110.64 · Technical Support	18,860	18,120	18,860	18,120	18,120
5110.65 · Hardware	170	2,000	170	2,000	2,000
Total 5110.02 · IT Software & Services	33,808	35,385	33,808	35,385	35,385
5110.03 · Professional Services					
5110.70 · Accounting & Tax Prep	5,746	1,000	5,746	1,000	1,000
5110.71 · Auditing	18,500	20,300	18,500	20,300	20,300
5110.72 · Legal	45	0	45	0	0
5110.73 · Payroll	4,627	2,850	4,627	2,850	2,850
5110.75 · HR	3,970	1,090	3,970	1,090	1,090
5110.76 · Operations	12,184	0	12,184	0	0
Total 5110.03 · Professional Services	45,072	25,240	45,072	25,240	25,240
5110.04 · Insurance					
5110.80 · Commercial Property	3,065	2,880	3,065	2,880	2,880
5110.81 · Inland Marine	1,709	1,680	1,709	1,680	1,680
5110.82 · General Liability	4,010	4,080	4,010	4,080	4,080
5110.83 · Directors & Officers	2,469	2,520	2,469	2,520	2,520
Total 5110.04 · Insurance	11,253	11,160	11,253	11,160	11,160
5110.05 · Admin Overhead					
5110.84 · Office Rent	41,066	40,344	41,066	40,344	40,344
5110.85 · Utilities	1,584	852	1,584	852	852
5110.86 · Supplies	11,243	11,000	11,243	11,000	11,000
5110.87 · Postage & Shipping	5,787	6,000	5,787	6,000	6,000
5110.88 · Copier/Pstg Leases	15,793	14,180	15,793	14,180	14,180
5110.89 · Office Cleaning	3,300	3,120	3,300	3,120	3,120
5110.90 · Repairs & Maintenance	190	500	190	500	500
5110.91 · Board Expenses	27,119	27,400	27,119	27,400	27,400
5110.92 · Bank Charges	820	360	820	360	360
5110.93 · Credit Card Charges	17,307	12,000	17,307	12,000	12,000
5110.94 · Travel & Entertainment	13,666	7,500	13,666	7,500	7,500
5110.95 · Dues & Publications	7,728	7,000	7,728	7,000	7,000
5110.96 · City/Co./St. Taxes/Fees	591	700	591	700	700
5110.97 · Professional Development	1,544	4,000	1,544	4,000	4,000
5110.99 · Office & Moving Expenses	4,500	0	4,500	0	0
5110.25 · Depreciation	4,301	0	4,301	0	0
5110.26 · GA - Miscellaneous	6,637	0	6,637	0	0
Total 5110.05 · Admin Overhead	163,178	134,956	163,178	134,956	134,956
Total 5110 · General & Administrative	736,821	613,485	736,821	613,485	613,485
5120 · Development					
5120.02 · Patron & Inst. Advancement	501	5,000	501	5,000	5,000
5120.04 · Special Events - Non 990	20,350	0	20,350	0	0
5120.05 · Special Events - 990	2,330	0	2,330	0	0
5120.06 · Donor Stewardship	3,026	0	3,026	0	0
Total 5120 · Development	26,208	5,000	26,208	5,000	5,000
Total 5100 · Support Services	763,029	618,485	763,029	618,485	618,485
Total Expense	1,887,200	1,722,912	1,887,200	1,722,912	1,722,912
Net Ordinary Income	-210,837	-58,845	-210,837	-58,845	-58,845
Other Income/Expense					
Other Income					
7000 · Other Income					

1:21 PM

03/31/23

Accrual Basis

MONTEREY SYMPHONY
Profit & Loss Budget v. Actual - U.R.
 July 2021 through June 2022

	<u>Jul '21 - Ju...</u>	<u>Budget</u>	<u>Jul '21 - Ju...</u>	<u>YTD Budget</u>	<u>Annual Bud...</u>
7010 · Dividends & Interest					
7010.01 · Cornerstone Funds	149,694	40,090	149,694	40,090	40,090
7010.02 · Board Reserve	1	0	1	0	0
7010.03 · Noxon Fund 1	233,122	86,110	233,122	86,110	86,110
Total 7010 · Dividends & Interest	<u>382,816</u>	<u>126,200</u>	<u>382,816</u>	<u>126,200</u>	<u>126,200</u>
7020 · Gain (Loss) on Investments					
7020.01 · Cornerstone Funds	0	129,756	0	129,756	129,756
7020.03 · Noxon Fund 1	-303,292	322,206	-303,292	322,206	322,206
7020.04 · Patron Stock	122	0	122	0	0
Total 7020 · Gain (Loss) on Investments	<u>-303,170</u>	<u>451,962</u>	<u>-303,170</u>	<u>451,962</u>	<u>451,962</u>
7025 · Tax Credits	<u>512</u>	<u>0</u>	<u>512</u>	<u>0</u>	<u>0</u>
Total 7000 · Other Income	<u>80,158</u>	<u>578,162</u>	<u>80,158</u>	<u>578,162</u>	<u>578,162</u>
Total Other Income	<u>80,158</u>	<u>578,162</u>	<u>80,158</u>	<u>578,162</u>	<u>578,162</u>
Other Expense					
7100 · Other Expense					
7105 · Charitable Giving	100,000	0	100,000	0	0
7120 · Portfolio Mgmt Fees	31,184	63,831	31,184	63,831	63,831
7130 · Endowment Income Contra	532,000	430,162	532,000	430,162	430,162
Total 7100 · Other Expense	<u>663,184</u>	<u>493,993</u>	<u>663,184</u>	<u>493,993</u>	<u>493,993</u>
Total Other Expense	<u>663,184</u>	<u>493,993</u>	<u>663,184</u>	<u>493,993</u>	<u>493,993</u>
Net Other Income	<u>-583,026</u>	<u>84,169</u>	<u>-583,026</u>	<u>84,169</u>	<u>84,169</u>
Net Income	<u><u>-793,864</u></u>	<u><u>25,324</u></u>	<u><u>-793,864</u></u>	<u><u>25,324</u></u>	<u><u>25,324</u></u>